




# SY 2017-2018 Budget

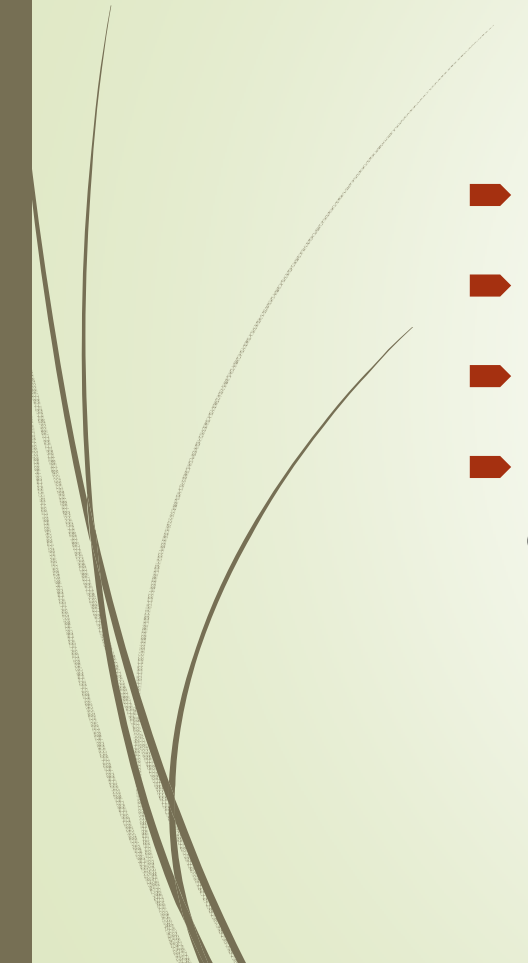


Sayre Area School District

June 12, 2017



# Proposed School Year 2017-2018 Budget

- Revenue: \$17,934,316
  - Expenses: \$17,762,697
  - Profit/Loss: \$171,619
  - For School Year 2016-2017, we are projecting a loss of approximately \$100,000 with no fund balance
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# What Changed In Current Fiscal Year?

- Projecting \$100,000 loss
  - I was overstating Health Insurance, 12 payments/year, but I didn't realize we paid 2 in July and did not have a payment in June-saves about \$180,000
  - PSERS projected at 50% reimbursement from state coming in higher than 50%, about \$200,000 additional revenue
- Even though picture is better at the moment, cash flow is still an issue, we did have to use our TRAN in late May
- Could have been much worse, state payments came at opportune times to lessen use of TRAN

## Expenses

<b>1000</b>	<b>Instruction</b>
1100 Regular Education	\$6,975,100 (\$7,026,470)
1200 Special Education	\$2,574,438 (\$2,387,284)
1300 Vocational Education	\$531,525 No Change
1400 Other Instructional	\$112,251 No Change
1800 Pre-Kindergarten	\$190,010 No Change

## Expenses No Changes to 2100-2500

<b>2000</b>	<b>Support Services</b>
2100 Student Services	\$686,244
2200 Instructional Staff	\$236,072
2300 Administration	\$1,335,729
2400 Health	\$164,165
2500 Business	\$479,057
<b>2600 Maintenance/Physical Plant</b>	<b>\$1,831,451 (\$1,898,811)</b>
2700 Transport	\$545,773 No Change
2800 Technology	\$340,688 No Change

# Expenses

<b>3000</b>	<b>Non-Instructional Services</b>
3200 Student Activities	\$313,866 (\$342,366)
3300 Community Services	\$649,429 (\$651,429)

# Expenses

5000	Other Expenditures and Financing
5100 Debt Service/Other Financing	\$785,000



# Summary

- ▶ Currently show a net profit of \$171,619
    - ▶ Allows us to cover School Year 2016-2017 projected loss of \$100,00
    - ▶ Allows for fund balance after School Year 2017-2018 of \$100,000
  - ▶ Total Revenue for SY 2017-2018 is \$17,934,316
  - ▶ Total Expenses for SY 2017-2018 is \$17,762,697
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